

**CAP – NET CASH RESOURCES**

**SAMPLE EXAMPLE 1**

**June 30, 2005 Excess Balance** \$10,950.00

**Equipment ordered – invoice not received  
by June 30, 2005**

**Invoice #95624 – H & R Supply** 12,300.00

**Current Excess** -0-

**We certify that the bid process will be started early enough so that the invoice will be in prior to June 30 in the future.**

**SAMPLE EXAMPLE 2**

**June 30, 2005 Excess Balance** \$10,950.00

**Equipment ordered invoice not received  
By June 30, 2005**

**Invoice #95624 – H & R Supply** 12,300.00

**Current Excess** -0-

**We certify that since 40% of our revenue is from local sources, we will reduce our net cash resources permanently to allow a margin to cover situations such as late receipt of invoices.**

**SAMPLE EXAMPLE 3 – UNACCEPTABLE**

**June 30, 2005 Excess Balance** \$175,000

**We are saving this money to purchase equipment for a new Jr. High when it is constructed.**

**SAMPLE EXAMPLE 3**

**June 30, 2005, Excess Balance** \$175,000

**The School District has a building at West Jr. High which was originally designed to feed 300 students. We are now serving 800 students. At West District High School we cannot offer choices because we have to serve 16 students per minute on one serving line.**

In October 2004, we submitted a bond issue to the voters which failed by 1%. Although the School board has not approved seeking a new bond issue, plans are in progress to submit a new bond issue to the voters in October 2005. The Bond Issue plans include construction of a new school at the Jr. High and renovations at the High School. The Bond Issue will pay for air conditioning both schools and for construction including electrical, plumbing and ventilation system. We are requesting permission to retain funds for new equipment at these two sites. The estimate for equipment at the Jr. High is \$100,000 and for the High School is \$75,000 (See attached equipment estimate). If the Bond Issue passes, we anticipate completion of the construction by August 2005.

We certify that the excess balance will not be allowed to increase above the \$175,000.

\_\_\_\_\_  
Signature of School Food Authority

\_\_\_\_\_  
Date

It is important that an amount is identified which determines the amount of excess the district can have on hand.

#### UPDATE NOTES TO PLAN FOR FUTURE YEARS

- June 2005 - The Board did approve a new bond issue vote to be conducted October 2004 (See attached minutes).
- June 2006 - The bond issue was conducted in October 2006 and failed. We are requesting permission to retain these funds for two more years until it is feasible to submit a new bond issue for vote.
- June 2007 - The bond issue passed in October 2004. The architect was employed at the February Board Meeting (See attached minutes). The district has accepted the plans and bids will be opened July 20, 200\_\_. We anticipate completion of project by August \_\_\_\_.
- June 2008 - Construction is proceeding on schedule for completion in August 2008. The bids for equipment were \$110,000.56 at the Jr. High and \$69,256.10 at the High School. (See attached minutes for board approval of bids). We anticipate paying invoices by October 2008, which will eliminate our excess balance.

**SAMPLE EXAMPLE 4**

June 30, 2004, Excess Balance \$50,900.00

We have chosen to reduce the charge to our paying children:

1,240,000 meals at \$.05 = \$62,000.00

Excess Balance -0-

I certify that in the future we will review budgets more carefully to assure that the meal charge is established at a level to avoid accumulating an excess balance.

\_\_\_\_\_  
Signature of School Food Authority

\_\_\_\_\_  
Date

**SAMPLE EXAMPLE 5**

June 30, 2004, Excess Balance \$38,200.00

Food Quality Improvements \$39,150.00

Excess Balance -0-

We will change menus to improve Food Quality serviced to our students.

In order to assist with implementation of the Dietary Guidelines the following menu changes will be made:

Breaded Beef Stick	.22 per serving
Whole Catfish Filets	<u>.35</u> per serving
Increase	.13 per serving

APD = 5,000 x 3 times per month x 9 = 135,000 servings

135,000 x .13 = \$17,550.00

Presently we allow students to take only 2 servings of fruit/vegetable. In order to encourage consumption of five fruits and vegetables per day and the Dietary Guidelines for increased fiber. We will allow students to choose a 3<sup>rd</sup> fresh fruit. We estimate that 1,000 students will choose the third fresh fruit. Presently fresh fruit is averaging .015 per serving.

1,000 x 180 days = 180,000 servings

180,000 x .15 = \$27,000.00